

## Message Text

CONFIDENTIAL

PAGE 01 SANTIA 00972 092021 Z

50

ACTION OPIC-12

INFO OCT-01 ARA-11 ADP-00 EB-11 INR-09 CIAE-00 NSAE-00

TRSE-00 FRB-02 XMB-07 CIEP-02 COME-00 RSR-01 RSC-01

OMB-01 L-03 PA-03 PRS-01 USIA-12 ABF-01 FS-01 INRE-00

/079 W

----- 013425

P 091955 Z MAR 73

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC PRIORITY 0000

C O N F I D E N T I A L SANTIAGO 0972

E. O. 11652: GDS

TAGS: BDIS, CI

SUBJECT: BANK OF AMERICA ESCUDOS

REF: SANTIAGO 937

PASS OPIC

1. IN VIEW OF DEVELOPMENTS REPORTED SANTIAGO 894, WE HAVE BEEN CONSIDERING PURSUING MATTER WITH FONOFF AT WORKING LEVEL AND PERHAPS WITH ALMEYDA PERSONALLY, STRESSING FAILURE TO DATE TO FULFILL OBLIGATIONS UNDER BILATERAL INCONVERTIBILITY TREATY. YESTERDAY'S DEVALUATION OF EMBASSY RATE FROM E46 TO 70, HOWEVER, ( SEE REFTEL) RAISES NEW CONSIDERATIONS. SINCE B OF A ESCUDOS HAVE AT LEAST THEORETICAL GUARANTEE OF E40 TO US \$1 AT CENTRAL BANK, QUESTION ARISES AS TO WHETHER OPIC WISHES US TO CONTINUE PRESSING GOC FOR RELEASE OF B OF A ESCUDOS WHICH WOULD THEN BE SPENT BY EMBASSY AT NEW E70 TO US\$1 RATE .  
DAVIS

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\*\*\* Current Handling Restrictions \*\*\* n/a

\*\*\* Current Classification \*\*\* CONFIDENTIAL

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 09 MAR 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** elyme  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973SANTIA00972  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** RR  
**Errors:** n/a  
**Film Number:** n/a  
**From:** SANTIAGO  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1973/newtext/t19730326/aaaahprg.tel  
**Line Count:** 54  
**Locator:** TEXT ON-LINE  
**Office:** ACTION OPI  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:**  
**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** n/a  
**Reference:** 73 SANTIAGO 937  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** elyme  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 16 JAN 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <16-Jan-2002 by martinjw>; APPROVED <07 FEB 2002 by elyme>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** <DBA CORRECTED> wfs 971125  
**Subject:** BANK OF AMERICA ESCUDOS  
**TAGS:** BDIS, CI  
**To:** OPIC  
**SECSTATE WASHDC**  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005